




# Resilience and Excellence

## QQBi Performance – Q1 2025


Empowering Industries, Enriching Lives.

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A small orange geometric logo consisting of a square with a diagonal line and three vertical bars of increasing height.

**Khalid Al Asmi**  
Chief Executive Officer

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**Ahmed Al Baraami**  
Chief Financial Officer



# TODAY'S PRESENTERS

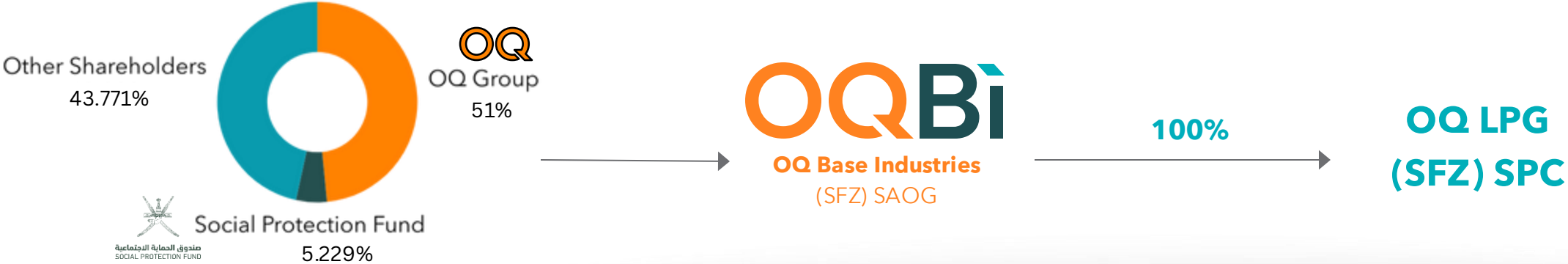




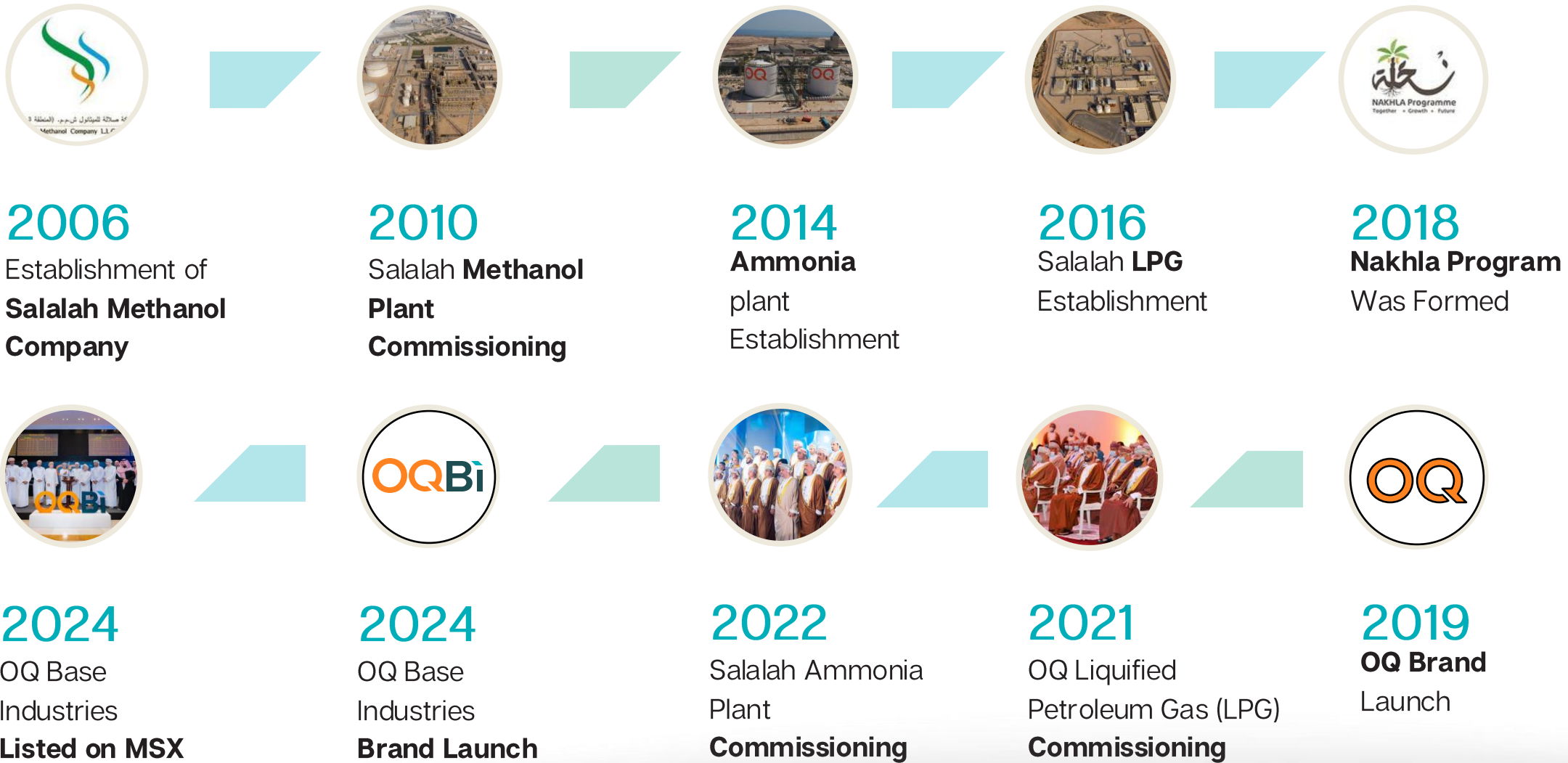
# Structure Ownership & Our Journey



Structure  
Ownership



Our  
Journey



### Our Strategy

■ Drive sustainable growth and operational excellence by cultivating a people-focused culture, through energy-efficient decarbonisation initiatives, and fostering domestic growth ■

### Our Vision

■ Championing Global Reach Towards Sustainable Solutions Through Our Exceptional People. ■

### Our values

#### ■ We belong

We foster a culture where each individual feels a sense of belonging and works towards common goals.

#### ■ We perform

We are driven by excellence and dedicated to achieving the highest standards in everything we do.

#### ■ We collaborate

We believe in the power of collaboration to achieve smarter, more innovative outcomes.

#### ■ We care

We care about contributing to a better future and recognise the impact of our actions on the world around us.



## Attractive Geographic Location and Access to Global Logistics Network

OQBi



OQ Base Industries is one of the leading companies in both the Omani and international markets. It plays an active role in the development of the industrial and energy sectors in the Sultanate of Oman, particularly in the Dhofar Governorate.

**OQ Base Industries specializes in various fields related to clean energy and essential products, with key activities including:**

**Community Collaboration**  
Supporting local initiatives and promoting social responsibility.

**Research and Development**  
Innovating to boost efficiency and meet changing market demands.

**Exporting**  
OQ Base Industries meets global demand through exports to Asia, Europe, and beyond.

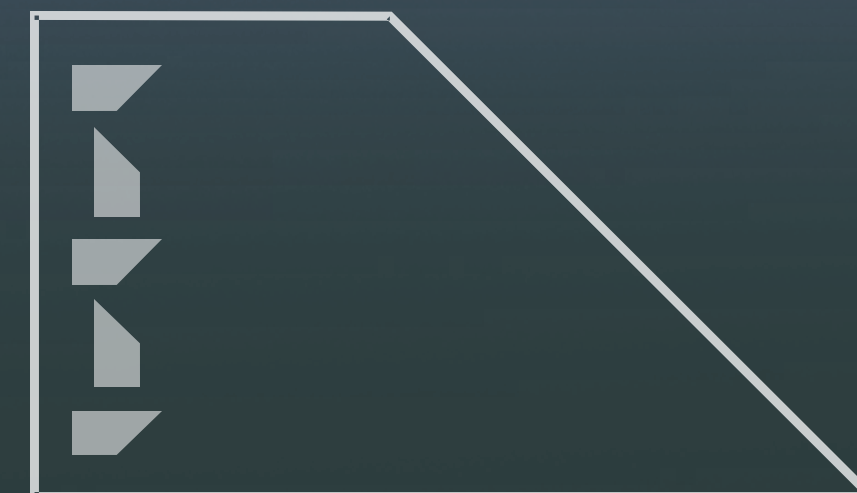
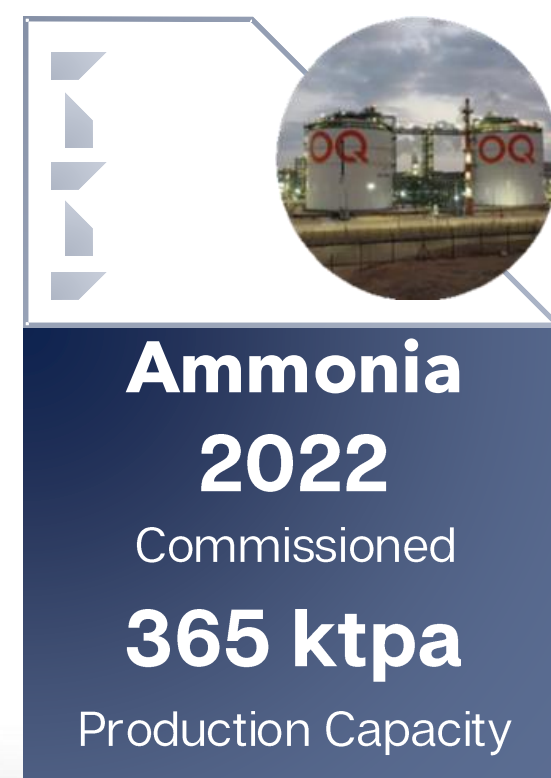
**Base Materials Production**  
Producing Methanol, Ammonia, LPG, and more for use in energy, transport, and manufacturing.

**Sustainability**  
Dedicated to eco-friendly production and reducing environmental impact.





- **OQBI is comprised of:**
  - Integrated **1.1 mtpa** methanol plant and a **365 ktpa** ammonia plant
  - **356 ktpa** LPG Products plant (via OQ LPG, a subsidiary of OQBI)
- All 3 plants are located in the Salalah Free Zone (SFZ), which provides a full tax-exemption, and receive feedstock under a long-term contract with Integrated Gas Company (IGC), an entity owned by the Omani Ministry of Finance, through a pipeline network operated by OQ Gas Networks, an entity that is part of the OQ Group
- 100% of Methanol and Ammonia production and ~87%<sup>(2)</sup> of LPG Products production are exported outside of Oman via OQ Trading, OQ Group's global trading business



Q1 2025 Key Highlight



Production Capacity

1.8 Mtpa

Combined nameplate  
production capacity

Q1 2025 Revenue

\$72  
MM

Methanol  
(+9% YoY)

\$23.5  
MM

Ammonia  
(+65% YoY)

\$48.9  
MM

LPG Products  
(21% YoY)

HSE

626,767

Hours without Lost Time Incidents (LTI)  
as of Mar 2025

Q1 2025 Utilization Rate

102%

Methanol

101%

Ammonia

102%

LPG  
Products

Q1 2025  
EBITDA

\$64.1 MM

OQBI  
( +17% YoY)

Q1 2025  
FCFE

\$75 MM

OQBI  
( +77% YoY)

Workforce

434

Employees  
As of Q1 2025

Localisation

82.3%

National Workforce  
As of Q1 2025





2025

HIGHLIGHTS

Performance



**\$33.3 Mn** Net Profit (+70.6% YoY)

**\$75 Mn** Free Cashflow to Equity (+77% YoY)

- Q1 2025 Revenue higher by 20%, due to increase overall sold volumes and the higher prices of the Methanol, Ammonia.
- Q1 2025 decline in interest cost on sub-ordinated loan in OQLPG wherein there is no interest booked in Q1 2025 as loan was settled fully off-set.

Operations



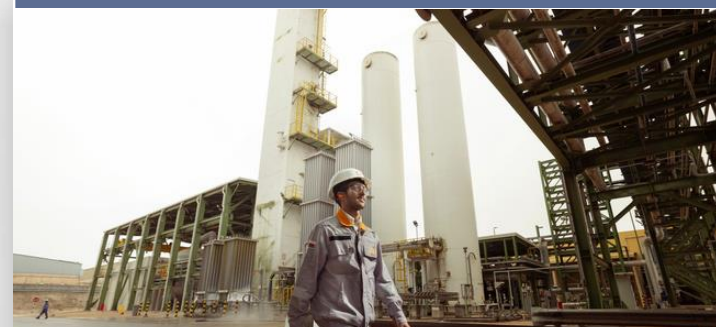
**389 KT** Production for methanol and ammonia (7.5% YoY)

**84 KT** LPG production (-3.4% YoY)

**102 %** OQBI Utilization (+8.5% YoY)

- OQBI Group exceeded its production targets for Q1 2025, outperforming the business plan projections.

Strategy



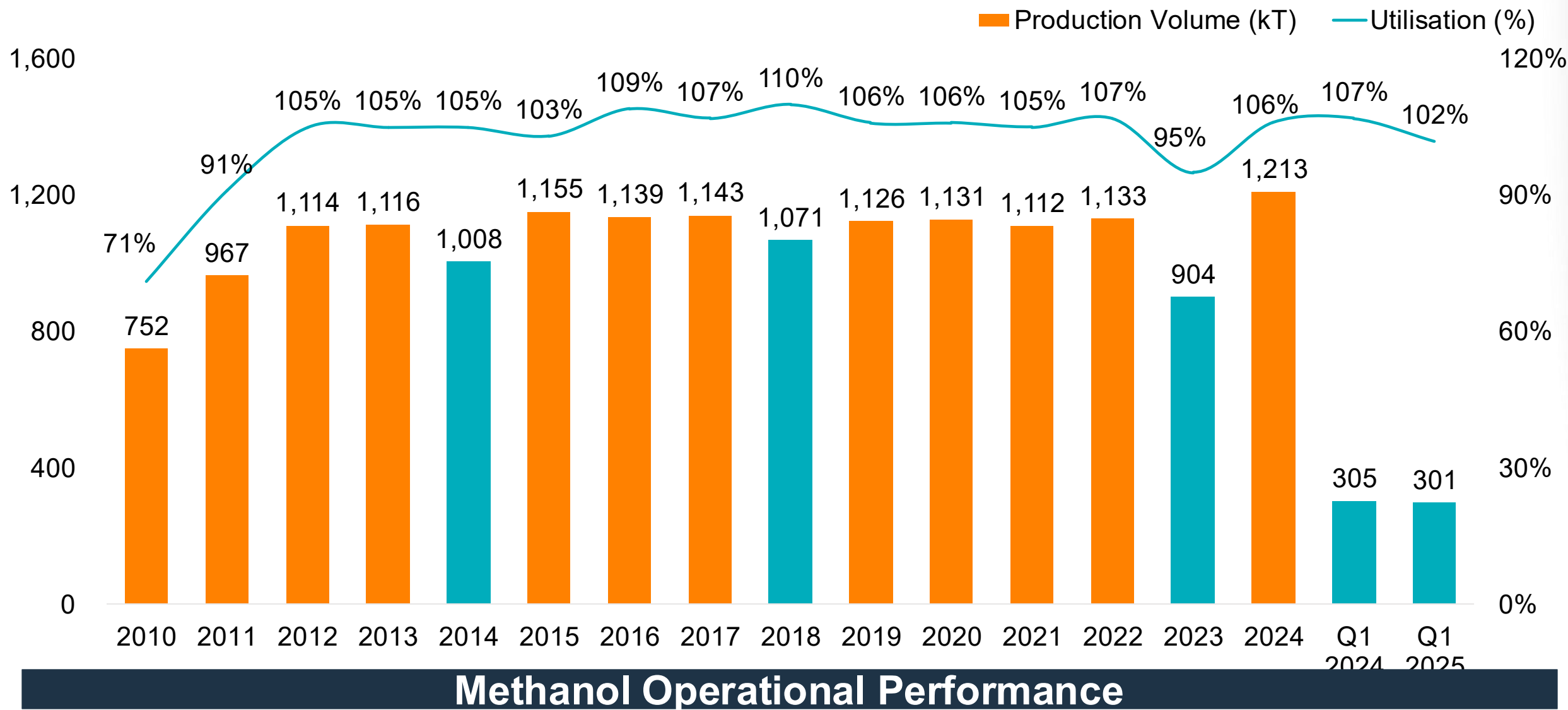
Grow  
Decarbonization  
Future

- At OQBI, sustainability is a strategic priority, aligning closely with Oman Vision 2040 and the nation's commitment to achieving net-zero greenhouse gas (GHG) emissions by 2050.





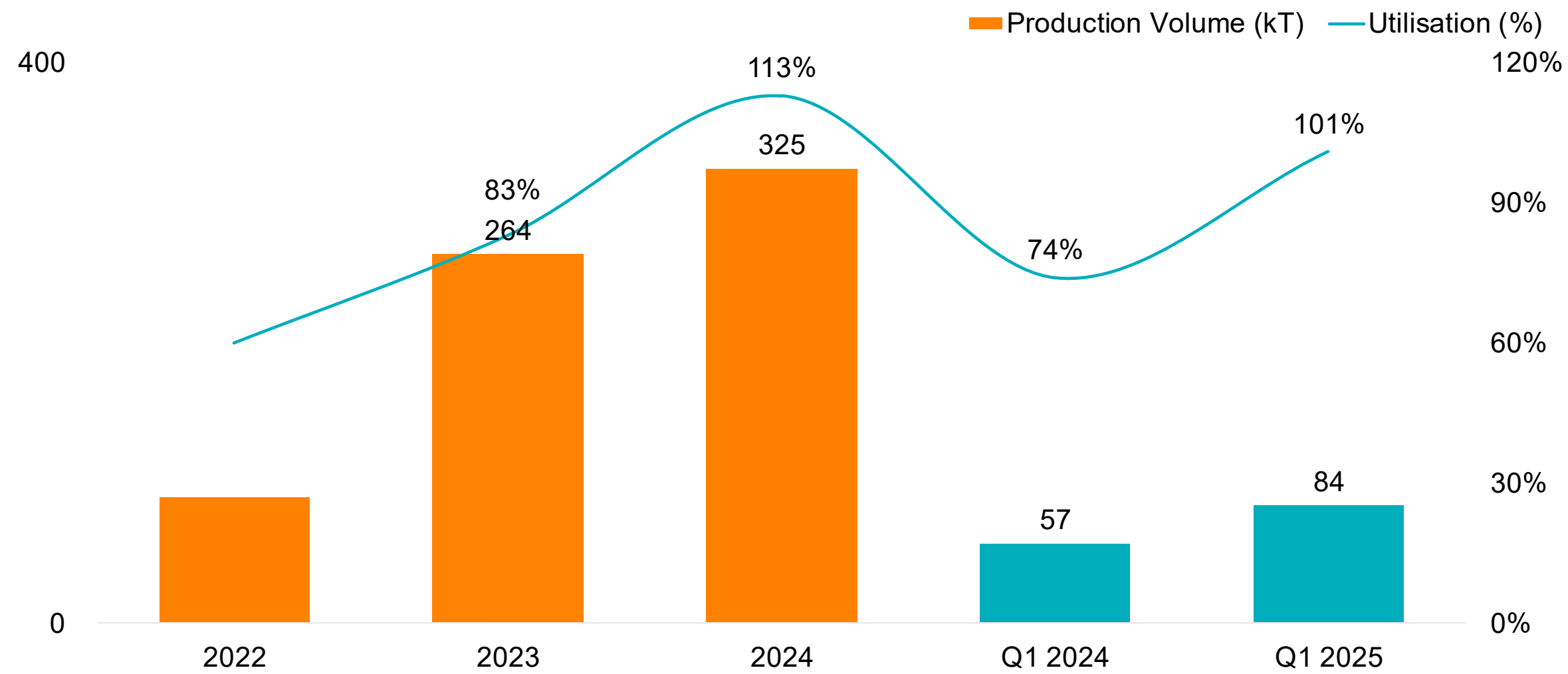
# Record 102% Utilization Powers Q1 2025 Production Surge





## Q1 Output Soars on Back of Peak Plant Efficiency

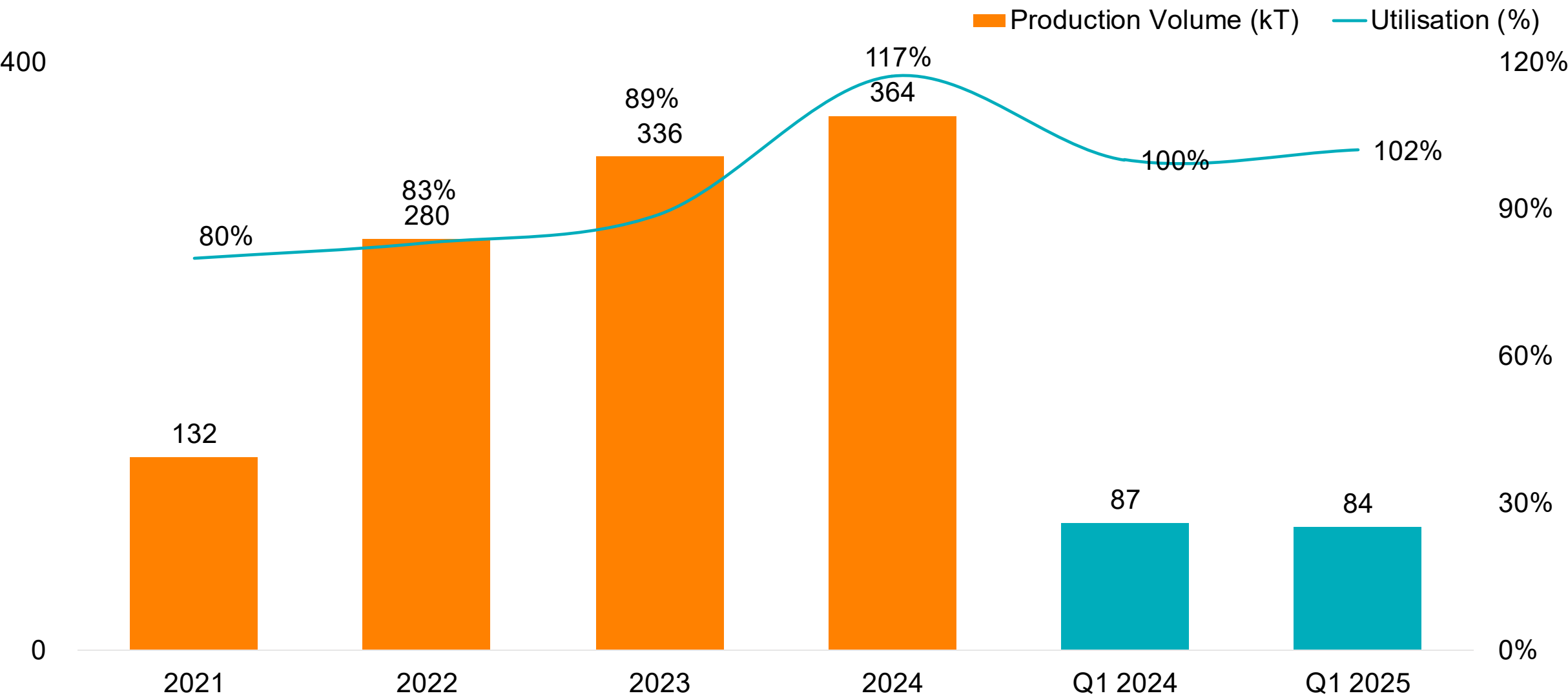
OQBi



Ammonia Operational Performance



# Solid Performance Despite Slight Dip, Backed by High Utilization

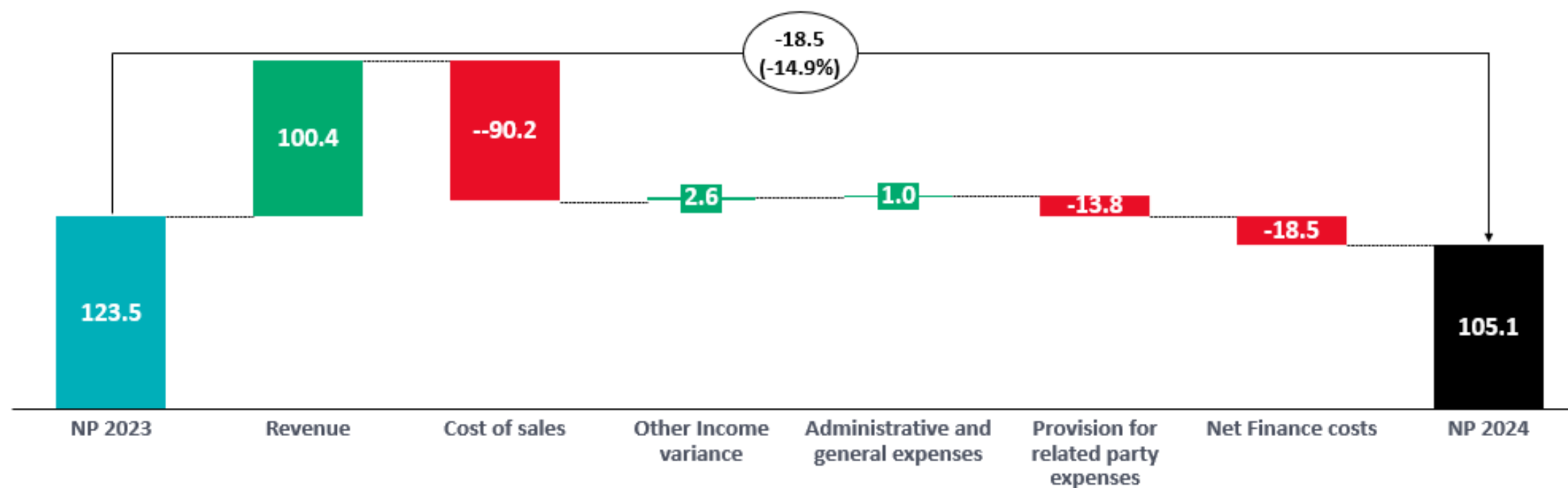
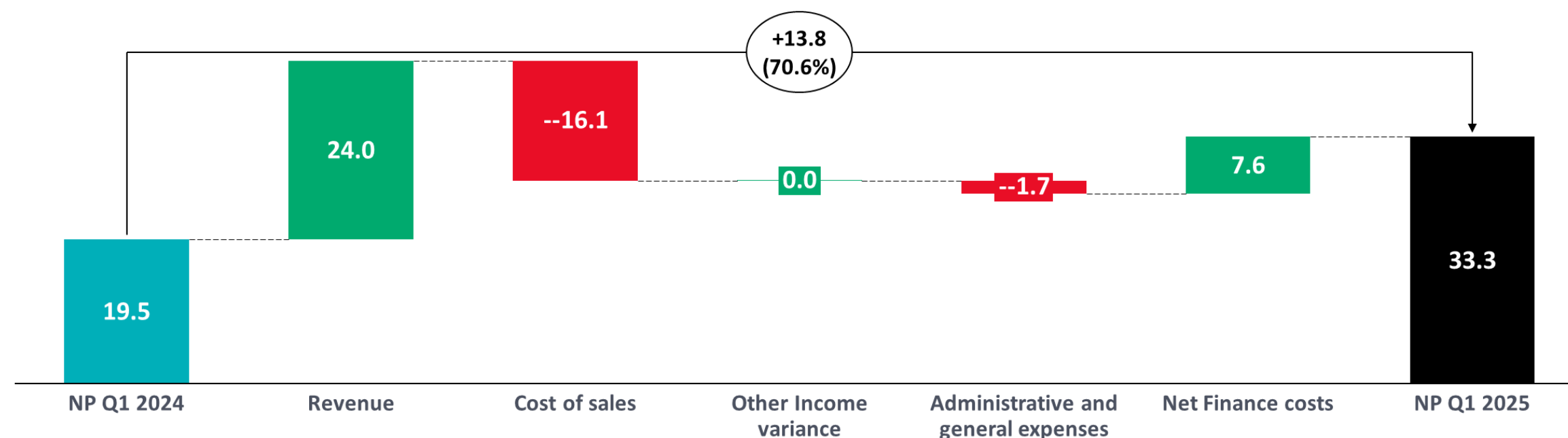


LPG Operational Performance





# Momentum Builds in 2025: OQBI Reports Strong Q1 Financial Results with 70.6% Net Profit Growth

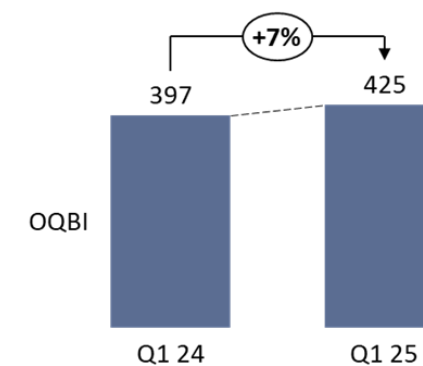
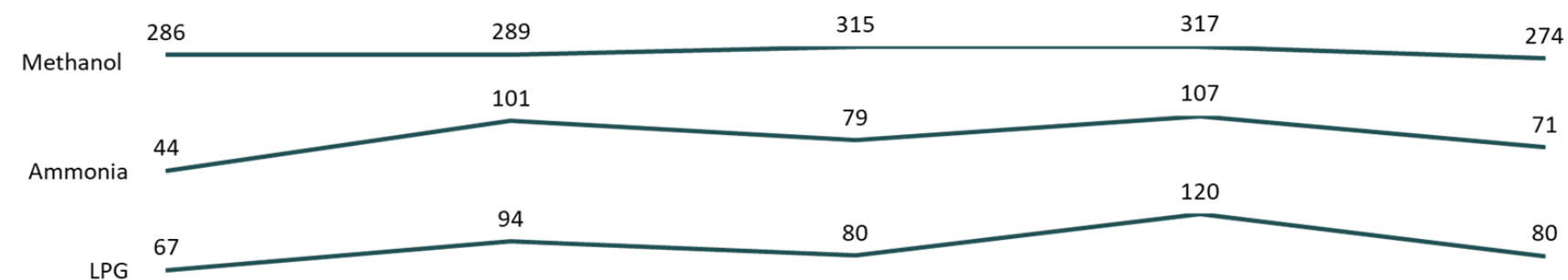




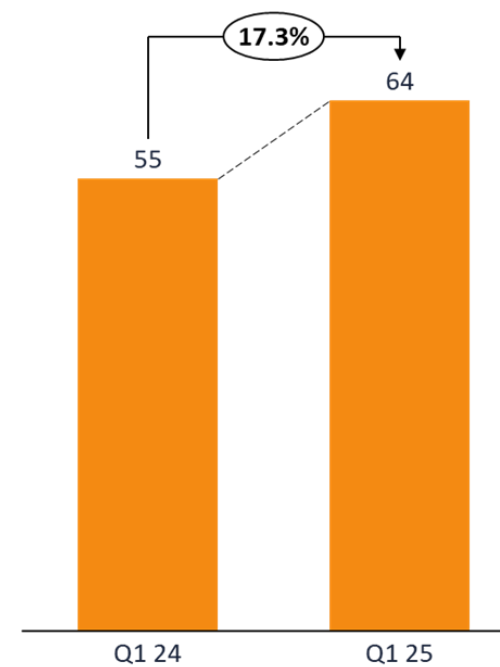
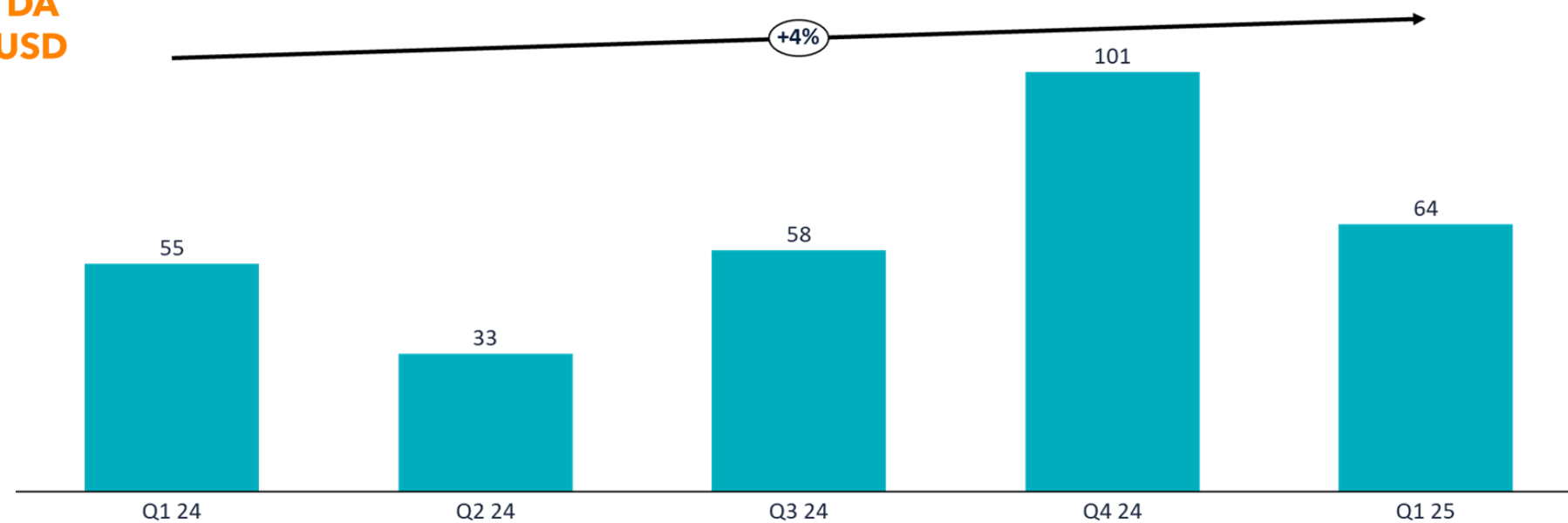
# Q1 2025: EBITDA Soars 17.3% Driven by Strong Operational Performance



## Sales Quantity Kt



## EBITDA Mn USD







# Possessing Tangible Future Growth Pathways **Including A Brownfield Expansion Project To Increase Methanol Plant Capacity By 50%.**



**Project** Methanol Expansion Project

**Expected Completion** Fourth Quarter of 2028

**Additional Capacity** 550 ktpa increase

**IPO Status** Defined

**Current Status** Conceptualized





# Dividend Distribution Policy



OQ Base Industries is committed to maintaining a strong dividend policy aimed at returning all of its distributable free cash flows to shareholders.

2025

- ✓ 1<sup>st</sup> Dividends amounting to **OMR 24.5 million** have been paid in January 2025.
- ✓ 2<sup>nd</sup> Dividends amounting to **OMR 8.2 million** have been paid in April 2025
- The Company intends to pay a dividend which is a minimum of 5 % increase YoY 2024:  
The 1<sup>st</sup> dividend payment, covering the first six months of 2025, will be made by October 2025,

2026

- The 2<sup>nd</sup> payment, covering the last six months, will be made by April 2026.
- The Company intends to pay a dividend which is a minimum of five percent increase on the dividend YoY 2025:  
The 1<sup>st</sup> dividend payment, covering the first six months of 2026, will be made by October 2026,

2027

- The 2<sup>nd</sup> payment, covering the last six months, will be made by April 2027.
- The distribution of profits depends on the economic situation and the board of directors' decision.



# Strategic Operational Excellence



## Environmental Commitment & Decarbonization

OQBI aims to cut emissions by 25% by 2030 and reach net zero by 2050, with 2024 marking the start of GHG studies and energy efficiency plans to support systematic tracking and reporting.



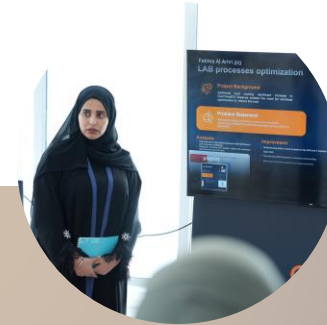
## Digitalization

OQBI, through the IDS Department, is driving digital transformation by adopting 4IR technologies, automating processes, and implementing smart systems to boost efficiency and support data-driven decisions.



## Innovation

OQBI is advancing innovation through AI-driven tools like the Smart Chatbot, emission prediction systems, and APC technologies. Key efforts include enhancing process safety, equipment monitoring, and reliability, all supporting sustainability and operational excellence.



## Continuous Improvement

OQBI is embracing Kaizen-driven continuous improvement, starting with a maturity assessment to streamline processes and ensure effective implementation by qualified teams.





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Thank you

Empowering Industries, Enriching

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